



Public opinion survey on the government's economic policy of the NCPO (CF15)

การสำรวจความคิดเห็นประชาชนต่อนโยบายด้านเศรษฐกิจของรัฐบาล คสช.

* Kasemsanta Jantaratim ** Kittinun Wongsuwan
*** Kusumamal Pachimsawat ***-Jakpong Peammatta

Abstract

This research is aimed to gather information of public opinion on the economic policy of the government's past operations (the NCPO). Uses qualitative research, group discussions, and interviews with individuals and business sector entrepreneurs. The instrument is examined and found that the examination results are in accordance with the criteria and in accordance with the objectives. The research found that the impact of government policy implementation affecting the opinions of people and entrepreneurs towards the policy to affect production potential and economic growth in the future in order to use the results of the study as a component of policy recommendations, it was found the important factors that support the Thai economy are (1) government capital factors have a positive effect on long-term economic growth therefore there is a need to increase investment in large projects (2) should promote the network of enterprises to be strong to create exchange of knowledge within the entrepreneurs group of agriculture and services (4) Investment promotion policies that are beneficial to production development attracting foreign investment with high technology to increase production and have information systems for production and clear indicators to improve the productivity of Thailand effectively

Keywords : Public opinion/ Government's economic /policy

บทคัดย่อ

การวิจัยนี้มีวัตถุประสงค์ เพื่อรวบรวมข้อมูลความคิดเห็นของประชาชนต่อนโยบายด้านเศรษฐกิจต่อการดำเนินงานที่ผ่านมาของรัฐบาล คสช. ใช้การวิจัยเชิงคุณภาพมีการสนทนากลุ่มและสัมภาษณ์ประชาชนและผู้ประกอบการภาคธุรกิจ เครื่องมือมีการตรวจสอบพบว่าผลการตรวจสอบเป็นไปตามเกณฑ์และเป็นไปตามวัตถุประสงค์ ผลการวิจัยพบว่า ผลกระทบของการดำเนินนโยบายของรัฐบาล มีผลต่อความคิดเห็นของประชาชนและผู้ประกอบการมีต่อนโยบายกระทบศักยภาพการผลิตและการขยายตัวทางเศรษฐกิจในอนาคต เพื่อใช้ผลการศึกษาเป็นองค์ประกอบในการเสนอแนะนโยบาย พบว่า ปัจจัยที่สนับสนุนเศรษฐกิจไทยสำคัญ ได้แก่ (1) ปัจจัยทุนภาครัฐมีผลบวกต่อการขยายตัวของเศรษฐกิจระยะยาว จึงมีความจำเป็นเพิ่มการลงทุนโครงการใหญ่ (2) ควรส่งเสริมเครือข่ายวิสาหกิจให้มีความเข้มแข็ง เพื่อให้เกิดการแลกเปลี่ยนเรียนรู้ภายในกลุ่มผู้ประกอบการ (3) ปรับปรุงกฎหมาย ระเบียบต่างๆ ให้เอื้อต่อการประกอบธุรกิจอุตสาหกรรม เกษตรกรรมแลบริการ (4) นโยบายส่งเสริมการลงทุนที่เอื้อประโยชน์ต่อการพัฒนาผลิต ดึงดูดการลงทุนจากต่างประเทศที่มีเทคโนโลยีระดับสูง เพื่อเพิ่มการผลิตและมีระบบข้อมูลด้านผลิตและตัวชี้วัดชัดเจน เพื่อพัฒนาผลผลิตของประเทศไทยได้อย่างมีประสิทธิภาพ

Thammapiwat Foundation
Country: Thailand
Email: karzehhaute@gmail.com



Introduction

Since the coup in Thailand on 22 May 2014, the government under the leadership of General Prayut Chan-ocha, Prime Minister and the leader of the National Peacekeeping Council or the NCPO, took control of the situation. Conflict between political groups is one of the most important problems that affect the lives of people in Thai society and economic activities in the country. Political conflicts that occur, such as the debate within the parliamentary system of democracy or inconsistency between various political groups leading to political gatherings and may spread as a measure of suppression of official leading to unrest and political violence. Conflicts are issues that affect the general public and receive attention from public media both inside and outside the country. Seen from various news reports, newspapers, radio and television reflecting the severity of the problem in each period causing changes such as changing the direction of the government's public policy, cabinet adjustments, government changes, dissolution of the coup, etc.

The problem of political instability is an issue that has received academic attention. The causes and effects of economic and social impacts. Study abroad has shown the negative impact of political instability on the country's long-term economic growth. Both theoretically (such as Svensson, 1998; Darby et al., 2004) and empirical (eg Barro, 1991; Alesina et al., 1996; Fosu, 2001). Which results through efficiency of policy formulation, laws and enforcement, reducing the motivation of investment in particular. Effective long-term projects therefore political conflicts are one

of the institutional factors. Which results in long-term economic growth potential. Most of these studies are done in the manner of analysis using information in many areas, giving importance to developing countries. Conflict has reflected through the political crisis, such as government changes and the coup, etc. The research later focused on measuring uncertainty levels of economic policy. Which has a connection dimension with political uncertainty and the divide of political groups by giving more importance to impacts that occur in developed countries as well.

The analysis focuses on the uncertainty of economic policy which results in macroeconomic variables such as investment, consumption and financial markets in this manner. Must use information showing risk changes. Political conflict can explain short-term changes than the information mentioned earlier. The study of economic impacts caused by political conflicts. By analyzing data which is one of the major causes. Political conflicts that affect the uncertainty of the economy as a warning signal for the public to watch. Beware of problems and losses that may arise from future political conflicts as well.

Research Objectives

To gather information on public opinion on economic policy and satisfaction with past operations of the NCPO government to be used as a reflection to the government to acknowledge and continue to solve the problems of the country.

Concepts, theories used to study

The definition of the word "comment" has been presented and debated



by many scholars. Which can be divided into 6 groups, consisting of **The first** group is the group that considers the opinion caused by learning, not something that has inherited and viewed that the opinions were caused by learning through both direct and indirect experiences (Arun Ruktham, 1997).

The second group viewed the opinions as evaluations through personal values. Which one person would have any opinions? Depends on how the person has knowledge or belief in the matter Which will lead to a positive or negative feeling of that person (Sanguan Sutthireerun, 1979; Prapa Pensuwan, 1994; Gibson, 2000) **The third** group sees Opinions have different qualities and concentrations in different forms and levels. That is, comments occur both positively and negatively. And the concentration is both very small and different (Thurston, 1946). **The fourth** group considers that Comments are permanent things that have happened. Will be difficult to change (Sak Thai Surakit Bowon, 2002). **The fifth** Comments are tied to one thing or another. No comments that occurred floating (Sopa Chu Phikun Chai, 1979; Phong Real, 1997; Newstrom and Devis, 2002) and **the last** group considered Comments show the relationship between one person and an object. Or one situation (Paphawadee Dulyachinda, 1997). This research looked at the opinions of three elements, namely perception, feeling and behavior tendency, but the elements of the opinions of the researcher were selected under the topic The public opinion of the NCPO's government's economic policy is limited only to awareness and feelings. Based on the theoretical concept that the researcher has used as a basis for thinking and explaining the opinions of the

public on the economic policies of the NCPO government's past operations . Political conflicts and division of divisions have continued academic studies. Especially in the study of political economics By emphasizing the role of political stability on the country's economic development And the theoretical study of Darby et al. (2004) extends the Endogenous growth model concept by adding the role of political divide which causes political uncertainty and changes in the government affecting the reduction Government investment incentives that promote long-term economic growth By making public spending Focus on consumption expenditure which results in short-term results. And negatively affect the country's economic growth rate in the long term These theoretical concepts are supported by empirical studies, most of which focus on Problems that arise in developing countries that are experiencing instability and uncertainty High level politics By the first study Which gives importance to political stability factors that affect the economic growth of the country, other than factors from other economic theories

Related research

The survey of public opinion on the government's policy of the NCPO is mostly in the form of surveys from time to time. In each issue From Bangkok Poll, Bangkok University Research Center together with the Faculty of Economics Conducted a survey of economists from leading organizations on the economic performance evaluation of the Government of Prayut (6 months).

Government overview (1) should be adjusted by the Cabinet because the Minister has no real expertise Narrow framework



Working as a government official Lack of new ideas, so should be professional. Have expertise (2) Delayed operation the job has not progressed as much as it should be in the work and not working together. There is a small part that should not be adjusted by reasoning that (1) for continuity in implementing policies / projects (2) This government has less working time on the announced roadmap and therefore should not have to change the cabinet.

Phongsak Leungaram, Faculty of Economics, Chulalongkorn University, Yuttana Sethapramote University Faculty of Economic Development The National Institute of Development Administration has studied the economic costs of political uncertainty in Thailand. Economic impact of Political Uncertainty in Thailand The two objectives are one to create a measure of political uncertainty in Thailand. That may help reflect the political conflict and can be used to monitor political risks in a timely manner and second, in order to evaluate the impact on important macroeconomic variables through the econometric model. Guidelines for measuring political uncertainty by searching for key words from news articles in newspapers, which are classified into 5 areas: (1) Conflicts expressed through protest demonstrations (2) Disarming measures (3) Revolution (4) Dissolution of parliament or election (5) Constitutional amendment or political reform The overall study found that The political uncertainty index in each area can reflect political milestones well and show the trend of rising uncertainty over the period of about 20 years since the year. 1997-2016. Moreover, the source of uncertainty Politics has changed significantly, especially in the

last 10 years, with the political uncertainty associated with political reform being the main factor of the current Thai political uncertainty. Considering the impact on the macro economy, the increasing political uncertainty has negatively affected Both short-term economy Especially private investment And towards long-term growth potential. However, the source of political uncertainty in each area With statistical significance and the size of the impact on the economic sector is quite different Which shows the complex relationship of political factors to the dynamics of the Thai economy

Research methodology

Data collection is based on qualitative research principles. That must study the basic information Observation and data collection in the field by interviewing stakeholders The researcher will use the method of collecting, studying from documents. Academic articles, news, theses, journals, research and internet information Have an interview And informal and informal discussions with stakeholders, both in the public and entrepreneurs By interviewing and discussing the questions Which the researcher has set a wide range of questions Along with taking notes of observations, using non-participant observation methods By observing the environment and the reactions of people interviewing

The tools used in the study have an interview form. You have 3 experts. Check the tools. Results of the interview Read and understand the meaning of media covering research objectives.



Data analysis and processing Data analysis and processing which the researcher uses qualitative research the researcher used a descriptive analysis method. By the initial researcher Will study information about interview questions the researcher then synthesized the data obtained from observations and interviewed those involved in the theory to find solutions. Key informant groups for this research, qualitative research is an interview involving the economy, divided into groups of people and business entrepreneurs. Choose specifically

Summary and discussion of the study results

For this research, summarize the data from the interview analysis. The researcher would like to present the results as follows: Political uncertainty in Thailand and the impact on the economy Based on the analysis of the following key findings, Thailand's political uncertainty is likely to increase in the picture. Combined with the movement from the assembly Calling for the dissolution of the parliament By the Democratic Alliance Against National Dictatorship or the UDD group until leading to the dissolution of the assembly

The clash between the authorities and the protesters caused a lot of injuries and deaths. Until the leader of the UDD announced the end of the rally in the reign of Yingluck Shinawatra Has emerged to put pressure on the Prime Minister to resign And conducted a closing ceremony in the heart of Bangkok in early 2014. The rally was triggered by a general coup. Prayut Chan-ocha If bringing the uncertainty index, the overall political uncertainty in Thailand The political uncertainty trend has become

clearer. The researcher has subdivided into two areas, one of which is related. With news events outside the parliamentary system (Articles with the words Related protest Emergency declaration or martial law And the coup d'état) and two aspects related to events in the parliamentary system (Articles that are related to elections and political reform) which will find that uncertainty that occurs outside and within the parliamentary system

The relationship was great during the years 2006-2014, which before 2006, the relationship was not clear. While after the coup of the National Peacekeeping Council (NCPO) in 2014, it was found that the relationship of external uncertainties outside the council and within the council ran in a direction that was opposite. Which will see that uncertainty in the events related to the protest have decreased the most. While the uncertainty in the election and political reforms remain high in the overall picture

Interview with Assoc. Prof. Dr. Nuan Noi Trirat, Director of the Asian Studies Institute and a lecturer at the Faculty of Economics Chulalongkorn University mentioned 4 years of Thai economy in the hands of the NCPO government. The NCPO government's economic development model in the past, the Thai economy is still slow, sluggish, and still has a condition that has no clear guidelines. During the past period, he took up the position. The Thai economy grows only 2-3 percent per year. It is considered a very small number. Because the country's potential can grow more Nonetheless, it has changed both from the global economy. Including various works The state must accelerate to keep pace with



the 4.0 era. There should be infrastructure investment. The rail system reduces congestion and reduces travel costs.

The government has a duty Establish good infrastructure, enact laws and regulations Clear rules Driving business is the duty of businesses of various sizes, especially small and medium-sized businesses. Most of the government of the NCPO has not performed well as it should be. Conducive but big capital No competition Money will not spread to the people below. Saw from the economy not going together Laws and policies are conducive but big capital The lack of infrastructure in the database system, both public information statistics, facilitates the creation of social welfare policies. Making many developments Where did you go? For example, the policy of giving money to the poor is that if the government is doing well, there is a clear criteria. There is a good database system that can show people who are the poor. Will become a sustainable welfare But today Still not a poor man Budget is not worth enough. Is the cause of corruption

Based on the study of the economic impact of political uncertainty in Thailand, the research of Phongsak Leungaram, Faculty of Economics, Chulalongkorn University and Yuttana Sethapramote Faculty of Economic Development The National Institute of Development Administration (NIDA) found that consumption of durable goods and consumption of non-durable goods declined as the eruption in political uncertainty And the size of the adjustment of consumption of durable goods is more severe than non-durable goods The response of private

consumption and consumption Durable goods and non-durable goods Decreased -1.3 percent and -0.4 percent respectively, with consumption of non-durable goods even though the size was not high A lot, but it has a clear statistical significance When considering the response results based on political uncertainty The calculation results of various types of consumption responses On the separate political uncertainty index, it is found that consumption of durable goods has a high level of response to the increase in uncertainty. In every aspect of politics, the aspect that affects the consumption of durable goods has decreased the most, ie, political reform decreased by -1.3 percent. The election fell by -1.2 percent and the conflict rally decreased by -1.0 percent. Respectively, while the effect on consumption of durable goods has a lower response size in the case of durable goods, but still has Clarity, especially when compared to total private consumption By the result of uncertainty in the city in terms of Conflict assembly And the declaration of forgiveness for war Is the side that has the size of the adjustment of Consumption of non-durable goods decreased the most. From the study of the government's economic policy implementation, the NCPO impacts production and economic growth in the future. To use the study results as an element Suggestions should have a policy of factors that support the Thai economy, namely

(1) Government capital factors have a positive effect on the growth of the long-term economy. There fore there is a need to increase investment in large projects Will cause capital accumulation in the economic system to support future expansion



(2) should promote the network of enterprises to be strong To create exchange of knowledge within the entrepreneur group By creating an industrial cluster Encourage and encourage participation in group activities together.

(3) Improve laws and regulations to facilitate the industrial business. Agriculture and services

(4) Investment promotion policies that are beneficial to production development Attracting foreign investment with high technology To increase production and have information systems for production and pointers Clear measurement to be able to be used to determine the direction of planning in order to develop the productivity of Thailand effectively.

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